



INDUSTRIAL ALLIANCE
INSURANCE AND FINANCIAL SERVICES INC.

INDUSTRIAL ALLIANCE PACIFIC™
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INDIVIDUAL SAVINGS AND RETIREMENT REQUEST FOR WITHDRAWAL - REGISTERED EDUCATION SAVINGS PLAN (RESP)

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Agency name	Code	Agent	Code	S.U.	Date of the request
					Y M D

RESP contract no.	Subscriber's last and first name
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EDUCATIONAL ASSISTANCE PAYMENTS (EAP) (Proof of registration must be included with the request)(Complete section D)

Read the instructions on back before completing this section

Amount to be paid: \$ _____ Contribution

Full-time student Part-time student

EAPs are made up of income and Canada Education Savings Grants (CESG). In the event the above-mentioned amount includes contributions, please indicate how this withdrawal of contributions should be processed: Must be included in the EAP and paid according to the instructions below Must be paid to the subscriber

The cheque must be made payable to:

the RESP beneficiary

Last and first name _____

Address: No. _____ Street _____ Apt. _____ P.O. box _____

City _____ Prov. _____ Postal code _____

the educational institution

Name of the institution _____

Address: No. _____ Street _____ Apt. _____ P.O. box _____

City _____ Prov. _____ Postal code of the institution _____

THE FOLLOWING INFORMATION IS MANDATORY

Type of institution: College CEGEP University Other, specify: _____

Length of the program to obtain a degree: _____ years _____ months Specify in which year of the program the beneficiary is in: _____

Date current session begins: Y M D Length of the session (in weeks) for which the beneficiary is registered in the program: _____

ACCUMULATED INCOME PAYMENT (AIP) (Complete section D)

Read instructions on back before completing this section.

I request that the Accumulated Income Payment (AIP): in the amount of \$ _____ or total

be: paid in cash

transferred: to my RRSP no. _____

to my spouse's RRSP no. _____

Please note that under the rules in force, the plan must terminate by February 28 of the year following the year in which the first AIP is made.

WITHDRAWAL OF CONTRIBUTIONS (Complete section D)

Read the instructions on back before completing this section

I request that an amount of \$ _____ be paid to me as a contribution refund.

SOURCE OF FUNDS (This section must ALWAYS be completed for a My Education RESP)

The requested payments must be made from the following vehicles:

Daily Interest Fund Guaranteed interest fund → current rate Guaranteed rate (The surrender will be made according to the term nearest maturity.)

Investment funds:

Fund no.	\$ or %	Fund no.	\$ or %	Fund no.	\$ or %

SPECIAL INSTRUCTIONS

RESERVED FOR ADMINISTRATION

Educational assistance payments (EAP): \$ _____

Withdraw contributions for post-secondary studies: \$ _____

Y M D

SIGNATURES (This section must be completed)

I request that the indicated transactions be carried out in accordance with the rights, conditions and stipulations of the contract. If a withdrawal is requested for an EAP, I hereby affirm that this withdrawal is made to pay the beneficiary's educational expenses.

Subscriber _____ Date _____ Joint Subscriber _____ Agent/Witness _____

INSTRUCTIONS

DEFINITIONS:

■ QUALIFYING PROGRAM:

A qualifying program:

- lasts for a minimum of three consecutive weeks (thirteen consecutive weeks if the program is given abroad).
- assumes that the student devotes a minimum of 10 hours per week (for a full-time student) or 12 hours per month (for a part-time student) to courses and homework.
- is at the post-secondary level.

■ REGISTERED INSTITUTIONS

Universities, colleges and other teaching institution in Canada recognized for purposes of student loans are generally eligible for RESP purposes. A foreign university, college or other teaching institution that offers post-secondary level courses, if the beneficiary is registered for a minimum of 13 consecutive weeks.

■ PROOF OF REGISTRATION

To be eligible, the proof of registration must confirm that the student is registered full time.

A– EDUCATIONAL ASSISTANCE PAYMENTS (EAP)

An EAP shall be paid when the beneficiary meets one of the following two conditions at the time the payment is made:

- He/she is registered as a full-time student in an eligible program at a post-secondary institution (Minimum of 10 hours of classes per week).
- He/she is registered part-time in an eligible program (Minimum of 12 hours of classes per month).

The maximum amount of EAP that can be paid to a beneficiary in the first 13 weeks of a qualifying educational program is the lesser of: \$5,000 (or \$2,500 for a part-time student) and the total of education expenses.

The EAP is composed of income and CESG grants accumulated in the plan and is subject to taxes. The beneficiary's income is therefore taxed.

B– ACCUMULATED INCOME PAYMENT (AIP)

The above conditions must be met for an AIP:

- The payment is made to a single person residing in Canada;
- The recipient is the subscriber of the RESP, unless the subscriber is deceased.
- Each beneficiary for which contributions have been made is deceased or has reached 21 years of age and is not entitled to EAPs.
- The RESP has existed for at least 10 years or all beneficiaries are deceased.

The latter condition does not apply if all beneficiaries are deceased, and if the recipient was a subscriber of the plan, or was the subscriber's nephew, niece, grand-nephew or grand-niece.

The two preceding conditions do not apply when the plan beneficiary has a serious and prolonged mental incapacity that prevents him/her or could seemingly prevent him/her from registering in an eligible training program in a post-secondary educational institution and if the Federal Minister of Revenue renounced the application of these conditions.

Following the payment of accumulated income, the plan must terminate by February 28 of the year following the year in which the first AIP is made to the plan.

C– WITHDRAWAL OF CONTRIBUTIONS

When a subscriber decides to withdraw contributions from an RESP he/she must be aware of the following:

- the contributions are withdrawn in the following order;
 - subsidized contributions;
 - non-subsidized contributions paid in 1998 or afterward;
 - non-subsidized contributions paid in 1997 or before;
- when subsidized contributions are withdrawn, the Canada Education Savings Grant will have to be reimbursed based on the lower of the following two amounts;
 - 20% of the amount of the withdrawal from the subsidized contributions;
 - the balance of the amount of the subsidy paid into the RESP immediately before the withdrawal.
- the withdrawal of contributions made before 1998 has an impact on the beneficiary's eligibility for the CESG. The beneficiary cannot receive a grant for the rest of the year in which the withdrawal is made as well as for the next two years.
- for a total withdrawal of contributions if the accumulated income is lower than \$100, the subscriber must provide the name of a teaching institution to which the accumulated income will be paid. If the accumulated income is greater than or equal to \$100, the subscriber may keep the accumulated income in the contract, until the contract allows for EAP or AIP payments.